

MIDAS FINANCING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED ON 31, DECEMBER 2011
(1ST JULY 2011 TO 31ST DECEMBER 2011)

	<u>HALF YEAR ENDED</u>		<u>QUARTER ENDED</u>	
	1 July 2011 to 31 Dec 2011	1 July 2010 to 31 Dec 2010	1st Oct-2011 to 31 Dec 2011	1st Oct 2010 to 31 Dec 2010
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Interest Income	493,963,215	310,863,571	263,951,303	165,178,497
Less: Interest paid on Deposits & Borrowings etc.	406,490,715	163,318,592	221,578,543	92,120,857
Net Interest Income	87,472,501	147,544,979	42,372,761	73,057,640
Income from Investment in Securities	3,100,752	52,380,001	150,367	30,975,014
Commission, Exchange and Brokerage	1,500,000	21,725,000	-	16,425,000
Other Operating Income	13,068,818	15,288,164	7,361,604	8,016,541
	17,669,570	89,393,165	7,511,971	55,416,555
Total Operating Income	105,142,071	236,938,144	49,884,732	128,474,195
Salaries and Allowances	38,183,356	27,860,352	19,483,338	14,849,222
Rent, Taxes, Insurances, Electricity etc.	5,287,166	3,223,734	2,411,462	1,707,668
Legal Expenses	546,119	1,218,004	172,303	853,310
Postage, Stamps, Telecommunication etc.	1,864,493	1,160,676	1,036,890	676,990
Stationery, Printings, Advertisements etc.	2,498,016	2,340,838	1,407,118	1,296,419
Managing Director's Salary and Allowances	1,635,000	625,000	885,000	125,000
Directors' Fees	667,000	523,250	339,250	293,250
Auditors' Fees	-	-	-	-
Depreciation & Repairs of NBFi's Assets	4,873,083	3,624,409	2,490,049	560,275
Other Expenses	5,728,829	8,219,131	3,807,841	6,312,912
Total Operating Expenses	61,283,062	48,795,394	32,033,251	26,675,046
Profit before Provision	43,859,009	188,142,749	17,851,481	101,799,149
General Provisions for Unclassified Investment	18,226,090	15,926,172	3,666,982	4,929,856
Specific provisions for Classified Investment	21,314,722	(4,440,348)	10,525,492	5,785,391
Provisions for Investment in Securities	18,821,568	17,183,775	45,270,410	20,921,405
Total Provision	58,362,380	28,669,599	59,462,884	31,636,652
Total Profit before Provisions for Taxation	(14,503,371)	159,473,150	(41,611,403)	70,162,497
Deferred Tax Expenses	-	-	-	-
Current Tax Expenses	18,454,121	50,100,100	7,884,164	17,786,693
	18,454,121	50,100,100	7,884,164	17,786,693
Net Profit after Taxation	(32,957,492)	109,373,050	(49,495,567)	52,375,804
Earning Per Share (Re-stated)	(0.60)	2.00	(0.91)	0.96
Diluted Earning Per Share	(0.55)		(0.82)	